



General Assembly

January Session, 2009

Amendment

LCO No. 8755

SB0037508755HR0

Offered by:

REP. HARKINS, 120th Dist.

REP. BACKER, 121st Dist.

To: Subst. Senate Bill No. 375

File No. 837

Cal. No. 654

"AN ACT CONCERNING MUNICIPAL PAYMENTS TO PENSION PLANS."

-
- 1 In line 7, strike "May 31" and insert "August 1" in lieu thereof
- 2 In line 14, after the period insert the following: "Before submitting
- 3 any plan of funding, the city shall submit a report to the Secretary of
- 4 the Office of Policy and Management and State Treasurer that provides
- 5 (1) evidence that the city has no other available option for funding
- 6 such pension plan, and (2) any other information required by said
- 7 secretary and State Treasurer. If the secretary and the State Treasurer
- 8 jointly find that the evidence and information are sufficient to
- 9 determine that there is no available option for funding the pension
- 10 plan, then such city may submit a plan of funding such pension plan."